

1. Principle Statement

The Company's (hereinafter refers to Qatar Petrochemical Company (QAPCO) Q.P.J.S.C. and the companies operated by QAPCO) unwavering commitment to sustainability and climate change empowers us to fulfill the needs of our stakeholders while balancing economic, environmental, and social performance. This holistic approach not only drives our business prosperity but also generates mutual benefits for future generations, aligning with the UN Sustainable Development Goals and Qatar's National Vision 2030.

In recognizing the urgency of this undertaking, we acknowledge our responsibility as a key player in Qatar's energy industry to take immediate and dedicated action. And as such, the Sustainability & Climate Change Policy outlines our principles, minimum compliance requirements, and commitments to stakeholders, encompassing employees, partners, local communities, and the global community. It affirms our belief that environmental and social performance are integral to our shared success and supports the objectives of the Paris Agreement, all while enhancing our resilience in response to climate change.

This policy serves as a guiding framework for addressing sustainability and climate change challenges, ensuring resilience to climate-related risks. We are committed to transparency in our mitigation efforts and achieving our targets as we work toward a sustainable and climate-resilient future. This policy complements our HSEQ policy.

2. Objective

To define a basic policy, which specifies the minimum requirements that Company shall meet related to environmental stewardship & climate change, social responsibility, and economic prosperity.

3. Scope

Compliance with this policy is mandatory for directors, officers, employees' (collectively "Employees") consultants and seconded personnel, agents, contractors, intermediaries, visitors, and other representatives acting on the Company's behalf.

ELECTRONIC APPROVAL DETAILS

Abdul Jabir Khan (Sr. Business Analyst - Quality) Reviewed on 26/12/2023 09:19

Aisha Abdulla Al-Amadi (Assistant General Counsel) Reviewed on 26/12/2023 09:26

Montasser Ahmed AlFol (General Counsel and Board Secretary) Reviewed on 07/01/2024 09:09

Dr. Mohammed Yousef Al-Mulla (MD & Chief Executive Officer) Approved on 07/01/2024 18:21

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4. Policy

The Company, as a major petrochemical producer, pledge to lead with accountability, driving sustainable development while reducing greenhouse gas emissions in alignment with Qatar's vision. The Company fully acknowledges its responsibility for integrating sustainability, climate change awareness, and transparency throughout the operations, dedicated to creating shared value for all stakeholders, including the below obligations:

- Adhere to all relevant laws and regulations, with a focus on human rights and environmental responsibilities.
- Incorporate sustainability and climate change considerations into the Company's strategic planning, capital allocation, and decision-making processes and establish clear governance mechanisms with roadmaps and action plans.
- Dedicate efforts to energy efficiency, carbon emissions reduction in alignment with the Paris Climate Agreement. Also, foster a culture of energy efficiency for our Employees and partners.
- Track, monitor and report the Company performance in accordance with industry standards for transparency and report greenhouse gas (GHG) emissions across our operations.
- Strive to deliver social, environmental, and economic benefits, creating shared value in communities. In addition, the Company support local value chains and maintain mutually beneficial relationships.
- Provide resources, training, and communication to empower our workforce with sustainable management knowledge/skills. While championing employee well-being and inclusivity.
- Adopt a collaborative approach, working with stakeholders locally and globally to develop and implement climate change solutions and maintain ongoing dialogue to consider stakeholder perspectives.
- Launch initiatives that positively impact local communities and contribute to societal transformation.

5. Consequences of Non-Compliance

Failure to comply with all laws and regulations applicable and this policy may have extremely serious consequences for the Company. A breach of this policy may result in the Company and any relevant Employee, consultant, contractors, or agent being subject to internal disciplinary action and or civil proceedings that may result in damage claims, significant fines and/or possible imprisonment. The Company's reputation may also be damaged through adverse publicity or jeopardizing its organizational goodwill.

6. Document References

#	Document ID	Document name	Summary of dependency or use
2	P-LA-001	Corporate Governance Policy	Governance

3	P-HS-01	Health, Safety, Security, Environment & Quality Policy	HSEQ Policy
4	PR-QA-01	Manage Policy, Procedures & Other Documented Information Procedure	Policy template

7. Revision History

Rev #	Date	Section No.	Reason for revision / modification
00	9-Jan-24	All	New policy developed in line with QatarEnergy Sustainability and Climate Change Polices.